

DFCITY GROUP BERHAD

[Registration No. 200801038692 (840040-H)]
(Incorporated in Malaysia)

MINUTES OF THE SIXTEENTH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT BOARDROOM OF HOCK HENG MARKETING (KL) SDN. BHD., LOT 13, JALAN TUDM, SEKSYEN U6, KAMPUNG BARU SUBANG, 40150 SHAH ALAM, SELANGOR DARUL EHSAN ON THURSDAY, 12 JUNE 2025 AT 10:30 A.M.

DIRECTORS PRESENT : Y.A.M. Tengku Sulaiman Shah Al-Haj Ibni Almarhum Sultan Salahuddin Abdul Aziz Shah Al-Haj
Datuk Low Kim Hock
Ms. Zhang, DanDan
Mr. Chong Peng Khang
Dato' Dr. Li Wei (virtually)
Ms. Chong Yuen Shuen
Mr. Low Kim Kiat

MEMBERS : As per Attendance List

PROXY HOLDERS : As per Attendance List

INVITEES : As per Attendance List

IN ATTENDANCE : Ms. Yau Jye Yee (*Company Secretary*)
Ms. Ashley Ng Lee Ying (*Assisting the Company Secretary*)

CHAIRMAN

Y.A.M. Tengku Sulaiman Shah Al-Haj Ibni Almarhum Sultan Salahuddin Abdul Aziz Shah Al-Haj ("**Tengku Chairman**"), the Chairman of the Company was in the Chair. Tengku Chairman welcomed all present to the Meeting and thanked them for attending the Sixteenth Annual General Meeting ("**16th AGM**" or "**Meeting**") of the Company. Tengku Chairman then called the Meeting to order at 10:30 a.m.

Tengku Chairman then introduced members of the Board of Directors, the Company Secretary and the External Auditors of the Company who were in attendance.

QUORUM

The requisite quorum being present pursuant to Article 95 of the Company's Constitution, Tengku Chairman declared the Meeting duly convened.

Tengku Chairman advised the Meeting that the Company was using 5 June 2025 as the determinant date for the General Meeting Record of Depositors.

POLL VOTING

Tengku Chairman informed all present that Bursa Malaysia Securities Berhad ("**Bursa Securities**") had made it mandatory for poll voting for any resolution set out in the notice of general meeting.

Tengku Chairman then exercised his rights as Tengku Chairman of the Meeting pursuant to Section 330 of the Companies Act 2016 ("**the Act**"), for a poll to be conducted for all resolutions set out in the Notice of the 16th AGM.

The Meeting was informed that the polling process would be facilitated by Boardroom Share Registrars Sdn. Bhd. and the Company had appointed Ivan Law & Co. as the

(Minutes of the 16th AGM held on 12 June 2025 - cont'd)

Independent Scrutineers to verify the poll results. The polling process for the resolutions set out in the Notice of 16th AGM would be conducted upon completion of the deliberation of all Agenda items to be transacted at the Meeting.

Tengku Chairman invited the Company Secretary to give an overview of the process of poll voting. The Company Secretary briefed the Meeting on the poll voting process.

Tengku Chairman briefed the Meeting that there was no legal requirement for a proposed resolution to be seconded and as such, the voting session had commenced from the start of the Meeting and shall continue until the closure of the voting session to be announced later. Alternatively, shareholders, proxies or corporate representatives may cast their vote after all the questions in relation to each agenda item and resolution have been dealt with.

NOTICE OF MEETING

The Notice convening the Meeting dated 30 April 2025, having been circulated within the prescribed period was, with the permission of the Meeting, was taken as read.

1.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

Tengku Chairman informed the Meeting that the first item on the Agenda was to receive the Audited Financial Statements for the financial year ended 31 December 2024 ("**AFS 2024**") together with the Reports of the Directors and the Auditors thereon.

The Meeting noted that formal approval from shareholders would not be required for this item on the Agenda pursuant to Section 340(1)(a) of the Act.

The Meeting noted that the Directors' Report and Audited Financial Statements were available in the Company's 2024 Annual Report, which has been submitted to Bursa Securities and uploaded onto the Company's corporate website on 30 April 2025.

As there were no questions raised by the shareholders and in view that the first item on the Agenda was only meant for discussion pursuant to Section 340(1)(a) of the Companies Act 2016 and shall not be put forward for voting, Tengku Chairman declared that the AFS 2024 together with the Reports of the Directors and Auditors thereon, be received.

2.0 ORDINARY RESOLUTION 1 APPROVAL OF THE PAYMENT OF DIRECTOR'S FEE TO MR. LOW KIM KIAT, THE DIRECTOR OF THE COMPANY, AMOUNTING TO RM15,246 FOR THE PERIOD FROM 2 JANUARY 2025 TO 30 JUNE 2025

Tengku Chairman informed the Meeting that the next item on the Agenda was to approve the payment of Director's fees to Mr. Low Kim Kiat, the Director of the Company, amounting to RM15,246/- (*Ringgit Malaysia: Fifteen Thousand Two Hundred and Forty-Six*) only for the period from 2 January 2025 to 30 June 2025.

There being no questions from the floor, Tengku Chairman proceeded to the next

DFCITY GROUP BERHAD

[Registration No. 200801038692 (840040-H)]

(Incorporated in Malaysia)

(Minutes of the 16th AGM held on 12 June 2025 - cont'd)

item on the Agenda.

**3.0 ORDINARY RESOLUTION 2
DIRECTORS' FEES AMOUNTING TO RM300,000 FOR THE PERIOD FROM 1
JULY 2025 TO 30 JUNE 2026**

Tengku Chairman informed the Meeting that the next item on the Agenda was to approve the payment of Directors' fees amounting to RM300,000/- (*Ringgit Malaysia: Three Hundred Thousand*) only for the period from 1 July 2025 to 30 June 2026.

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

**4.0 ORDINARY RESOLUTION 3
APPROVAL PAYMENT OF DIRECTORS' BENEFITS PAYABLE UP TO AN
AMOUNT OF RM20,000 FOR THE PERIOD FROM 1 JULY 2025 TO 30 JUNE
2026**

Tengku Chairman informed the Meeting that the fourth item on the Agenda was to approve the payment of Directors' benefits payable up to an amount of RM20,000/- (*Ringgit Malaysia: Twenty Thousand*) only for the period from 1 July 2025 to 30 June 2026.

The Meeting noted that the Directors' benefits comprised of meeting allowances and would only be accorded based on the number of scheduled meetings to be held from 1 July 2025 to 30 June 2026.

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

**5.0 ORDINARY RESOLUTIONS 4 AND 5
RE-ELECTION OF THE FOLLOWING DIRECTORS WHO RETIRE BY
ROTATION IN ACCORDANCE WITH CLAUSE 118 OF THE COMPANY'S
CONSTITUTION AND BEING ELIGIBLE, HAD OFFERED THEMSELVES FOR
RE-ELECTION: -**

(a) DATUK LOW KIM HOCK; AND

(b) MR. CHONG PENG KHANG.

Tengku Chairman informed the Meeting that the next items on the Agenda was in respect of the re-election of the following Directors of the Company who were retiring in accordance with Clause 118 of the Company's Constitution:-

(a) Datuk Low Kim Hock; and

(b) Mr. Chong Peng Khang.

Tengku Chairman further informed the Meeting that the following retiring Directors, being eligible, had offered themselves for re-election:-

(a) Datuk Low Kim Hock; and

(b) Mr. Chong Peng Khang.

The Meeting noted that the re-election of each Director would be voted on

(Minutes of the 16th AGM held on 12 June 2025 - cont'd)

individually.

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

6.0 ORDINARY RESOLUTION 6
RE-ELECTION OF MR. LOW KIM KIAT WHO RETIRES IN ACCORDANCE
WITH CLAUSE 117 OF THE COMPANY'S CONSTITUTION AND BEING
ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

Tengku Chairman informed the Meeting that the next item on the Agenda was in respect of the re-election of Mr. Low Kim Kiat who was retiring in accordance with Clause 117 of the Company's Constitution.

Tengku Chairman further informed the Meeting that Mr. Low Kim Kiat, being eligible, had offered himself for re-election.

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

7.0 ORDINARY RESOLUTION 7
RE-APPOINTMENT OF TGS TW PLT AS AUDITORS OF THE COMPANY FOR
THE FINANCIAL YEAR ENDING 31 DECEMBER 2025 AND TO AUTHORISE
THE DIRECTORS TO DETERMINE THEIR REMUNERATION

Tengku Chairman informed the Meeting that the next item on the Agenda was to re-appoint TGS TW PLT as Auditors of the Company for the financial year ending 31 December 2025 and to authorise the Directors to determine their remuneration.

TGS TW PLT had expressed their willingness to continue in office as Auditors of the Company.

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

8.0 ORDINARY RESOLUTION 8
AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016

Tengku Chairman informed that the next Agenda was a Special Business to seek the shareholders' approval for the Ordinary Resolution 8 in respect of the Authority to issue shares pursuant to the Act 2016.

The proposed adoption of the abovementioned Ordinary Resolution was primarily to give flexibility to the Board of Directors to allot and issue shares at any time to such persons in their absolute discretion without convening a general meeting, provided that the aggregate number of shares issued up to 10% of the total number of issued shares of the Company for the time being.

This authority unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next AGM of the Company.

There being no questions raised, the Meeting proceeded to the next item on the

DFCITY GROUP BERHAD

[Registration No. 200801038692 (840040-H)]

(Incorporated in Malaysia)

(Minutes of the 16th AGM held on 12 June 2025 - cont'd)

Agenda.

**9.0 ORDINARY RESOLUTION 9
PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR
EXISTING RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE
AND/OR TRADING NATURE ("RRPT")**

Tengku Chairman informed that the next item on the Agenda was to approve the Ordinary Resolution 9 on Proposed Renewal of Existing Shareholders' Mandate for Existing RRPT ("**Renewal of Existing Shareholders' Mandate**"), as disclosed in Part A of the Circular to Shareholders dated 30 April 2025.

The proposed resolution aimed to renew the existing shareholders' mandate granted by the shareholders of the Company at the Fifteenth AGM of the Company held on 10 June 2024.

The proposed adoption of the abovementioned Ordinary Resolution will allow DFCITY Group, in the normal course of its business, to enter into RRPT with the Related Parties from time to time, provided that such transactions are made at arm's length basis, on the Company's normal commercial terms and terms not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company.

By obtaining the shareholders' mandate, the necessity to convene separate general meetings from time to time to seek shareholders' approval as and when such RRPT occur would not arise. This would reduce substantial administrative time, inconvenience and expenses associated with the convening of such meetings, without compromising the corporate objectives of the Group or adversely affecting the business opportunities available to the Group.

Dato' Dr. Li Wei and Datuk Low Kim Hock, being the interested Directors and Major Shareholders in the RRPT for the Renewal of Existing Shareholders' Mandate, had abstained from voting on this resolution, and had undertaken to ensure that persons connected to them abstained from voting in respect of their direct and/or indirect shareholdings.

There being no questions from the floor, Tengku Chairman proceeded to the next item on the Agenda.

**10.0 ORDINARY RESOLUTION 10
PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE
ITS OWN SHARES ("PROPOSED RENEWAL OF SHARE BUY-BACK
AUTHORITY")**

Tengku Chairman informed that the next item on the Agenda was to seek shareholders' approval for the Ordinary Resolution 10 in respect of the Proposed Renewal of Share Buy-Back Authority.

The proposed adoption of this Ordinary Resolution was to seek approval from the shareholders for the renewal of the authority to enable the Board of Directors to exercise the power of the Company to purchase up to 10% of the total number of issued shares in the ordinary share capital of the Company at any time within the time period stipulated provided that the maximum funds to be allocated by the

DFCITY GROUP BERHAD
[Registration No. 200801038692 (840040-H)]
(Incorporated in Malaysia)

(Minutes of the 16th AGM held on 12 June 2025 - cont'd)

Company for the purpose of purchasing its own shares shall not exceed the total retained profits of the Company.

There being no questions from the floor, Tengku Chairman proceeded to the next item on the Agenda.

11.0 ANY OTHER BUSINESS

The Meeting noted that there was no other business to be transacted at the Meeting of which due notice had been given.

POLLING PROCESS

Tengku Chairman announced that as all businesses of the 16th AGM had been dealt with, the poll voting shall be taken forthwith.

Tengku Chairman declared the closure of registration for attendance at this Meeting to facilitate the polling process.

Tengku Chairman then invited the Company Secretary to advise on the procedures for the conduct of the poll.

The Meeting was adjourned at this juncture for shareholders, proxy holders and corporate representatives to cast their votes.

Upon completion of the poll voting, Tengku Chairman announced the voting session closed. The Meeting was adjourned for 15 minutes to facilitate the counting and verification of the votes by the Poll Administrator and verified by the Independent Scrutineer.

ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed and Tengku Chairman called the Meeting to order at 11:13 a.m. for the declaration of the results.

Based on the poll results verified by the Scrutineer, Tengku Chairman announced the poll results as follows:-

ORDINARY RESOLUTION 1

APPROVAL OF THE PAYMENT OF DIRECTOR'S FEE TO MR. LOW KIM KIAT, THE DIRECTOR OF THE COMPANY, AMOUNTING TO RM15,246 FOR THE PERIOD FROM 2 JANUARY 2025 TO 30 JUNE 2025

The poll result for the Ordinary Resolution 1 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 1	49,106,800	55.2331	39,801,420	44.7669	Carried

Tengku Chairman declared that the Ordinary Resolution 1, as follows, was **CARRIED:-**

DFCITY GROUP BERHAD

[Registration No. 200801038692 (840040-H)]
(Incorporated in Malaysia)

(Minutes of the 16th AGM held on 12 June 2025 - cont'd)

*"**THAT** the payment of Director's fee to Mr. Low Kim Kiat, the Director of the Company, amounting to RM15,246 for the period from 2 January 2025 to 30 June 2025 be and is hereby approved."*

ORDINARY RESOLUTION 2

APPROVAL OF THE PAYMENT OF DIRECTORS' FEES AMOUNTING TO RM300,000 FOR THE PERIOD FROM 1 JULY 2025 TO 30 JUNE 2026

The poll result for Ordinary Resolution 2 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 2	49,192,800	55.3299	39,715,420	44.6701	Carried

Tengku Chairman declared that the Ordinary Resolution 2, as follows, was **CARRIED**:-

*"**THAT** the payment of Directors' fees amounting to RM300,000 for the period from 1 July 2025 to 30 June 2026 be and is hereby approved."*

ORDINARY RESOLUTION 3

APPROVAL OF THE PAYMENT OF DIRECTORS' BENEFITS PAYABLE UP TO AN AMOUNT OF RM20,000 FOR THE PERIOD FROM 1 JULY 2025 TO 30 JUNE 2026

The poll result for Ordinary Resolution 3 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 3	88,908,220	100.00	0	0.00	Carried

Tengku Chairman declared that the Ordinary Resolution 3, as follows, was **CARRIED**:-

*"**THAT** the payment of Directors' benefit payable up to an amount of RM20,000/- for the period from 1 July 2025 to 30 June 2026 be and is hereby approved."*

ORDINARY RESOLUTION 4

RE-ELECTION OF DATUK LOW KIM HOCK WHO RETIRES BY ROTATION IN ACCORDANCE WITH CLAUSE 118 OF THE COMPANY'S CONSTITUTION

The poll result for the Ordinary Resolution 4 was as follows:-

DFCITY GROUP BERHAD
[Registration No. 200801038692 (840040-H)]
(Incorporated in Malaysia)

(Minutes of the 16th AGM held on 12 June 2025 - cont'd)

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 4	88,822,220	99.9033	86,000	0.0967	Carried

Tengku Chairman declared that the Ordinary Resolution 4, as follows, was **CARRIED:-**

*"**THAT** Datuk Low Kim Hock who retires by rotation in accordance with Clause 118 of the Company's Constitution, and being eligible for re-election, be re-elected as a Director of the Company."*

ORDINARY RESOLUTION 5
RE-ELECTION OF MR. CHONG PENG KHANG WHO RETIRES BY ROTATION IN ACCORDANCE WITH CLAUSE 118 OF THE COMPANY'S CONSTITUTION

The poll result for the Ordinary Resolution 5 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 5	88,908,220	100.00	0	0.00	Carried

Tengku Chairman declared that the Ordinary Resolution 5, as follows, was **CARRIED:-**

*"**THAT** Mr. Chong Peng Khang who retires by rotation in accordance with Clause 118 of the Company's Constitution, and being eligible for re-election, be re-elected as a Director of the Company."*

ORDINARY RESOLUTION 6
RE-ELECTION OF MR. LOW KIM KIAT WHO RETIRES IN ACCORDANCE WITH CLAUSE 117 OF THE COMPANY'S CONSTITUTION

The poll result for the Ordinary Resolution 6 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 6	49,106,800	55.2331	39,801,420	44.7669	Carried

Tengku Chairman declared that the Ordinary Resolution 6, as follows, was **CARRIED:-**

*"**THAT** Mr. Low Kim Kiat who retires in accordance with Clause 117 of the Company's Constitution, and being eligible for re-election, be re-elected as a Director of the Company."*

DFCITY GROUP BERHAD

[Registration No. 200801038692 (840040-H)]
(Incorporated in Malaysia)

(Minutes of the 16th AGM held on 12 June 2025 - cont'd)

ORDINARY RESOLUTION 7

RE-APPOINTMENT OF TGS TW PLT A AS AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025 AND TO AUTHORISE THE DIRECTORS TO DETERMINE THEIR REMUNERATION

The poll result for the Ordinary Resolution 7 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 7	88,908,220	100.00	0	0.00	Carried

Tengku Chairman declared that the Ordinary Resolution 7, as follows, was **CARRIED**:-

*"**THAT** TWS TW PLT be and are hereby re-appointed as the Auditors of the Company to hold office for the financial year ending 31 December 2025 at a remuneration to be agreed between the Directors and the Auditors."*

ORDINARY RESOLUTION 8

AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016

The poll result for the Ordinary Resolution 8 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 8	88,908,220	100.00	0	0.00	Carried

Tengku Chairman declared that the Ordinary Resolution 8, as follows, was **CARRIED**:-

*"**THAT** subject always to the Companies Act 2016, the Constitution of the Company and the approvals from Bursa Malaysia Securities Berhad and any other relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered pursuant to the Companies Act 2016, to issue and allot shares in the capital of the Company from time to time at such price and upon such terms and conditions, for such purposes and to such person or persons whomsoever the Directors may in their absolute discretion deem fit provided always that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company for the time being;*

***AND THAT** the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad;*

***AND FURTHER THAT** such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company."*

(Minutes of the 16th AGM held on 12 June 2025 - cont'd)

ORDINARY RESOLUTION 9

PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR EXISTING RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE AND/OR TRADING NATURE

The poll result for Ordinary Resolution 9 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 9	56,983,620	100.00	0	0.00	Carried

Tengku Chairman declared that the Ordinary Resolution 9, as follows, was **CARRIED**:-

*"**THAT** subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the renewal of the existing shareholders' mandate for the Company and/or its subsidiaries ("**DFCITY Group**") to enter into recurrent related party transactions of a revenue and/or trading nature with the related parties as specified in Section 2.3 of Part A of the Circular/Statement to Shareholders dated 30 April 2025 which are necessary for the day-to-day operations of the DFCITY Group, to be entered by the DFCITY Group in the ordinary course of business and are on terms which are not more favourable to the related parties with which such recurrent transactions to be entered into than those generally available to the public and are not detrimental to the minority shareholders of the Company;*

THAT such approval shall continue to be in force until the earlier of: -

- (i) the conclusion of the next Annual General Meeting of the Company at which time it will lapse unless the authority is renewed by a resolution passed at the next Annual General Meeting of the Company; or
- (ii) the expiration of the period within which the next Annual General Meeting of the Company is to be held pursuant to Section 340(2) of the Companies Act 2016 but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016; or
- (iii) is revoked or varied by resolution passed by the shareholders in a general meeting of the Company before the next Annual General Meeting of the Company;

AND THAT the Directors of the Company be authorised to complete and do such acts and things (including executing all such documents as may be required), as they may consider expedient or necessary to give effect to this resolution."

ORDINARY RESOLUTION 10

PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The poll result for Ordinary Resolution 10 was as follows:-

DFCITY GROUP BERHAD

[Registration No. 200801038692 (840040-H)]
(Incorporated in Malaysia)

(Minutes of the 16th AGM held on 12 June 2025 - cont'd)

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 10	88,908,220	100.00	0	0.00	Carried

Tengku Chairman declared that Ordinary Resolution 10, as follows, was **CARRIED**:-

"THAT, subject always to the Companies Act 2016, the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and all other applicable laws, rules and regulations and guidelines for the time being in force and the approvals of all relevant governmental and/or regulatory authority, approval be and is hereby given for the Company, to purchase such number of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Malaysia Securities Berhad as the Directors may deem fit, necessary and expedient in the interest of the Company, provided that:-

- (i) the aggregate number of ordinary shares to be purchased ("**Purchased Shares**") and/or held by the Company pursuant to this resolution shall not exceed ten percent (10%) of the total number of issued shares of the Company as quoted on Bursa Malaysia Securities Berhad as at the point of purchase; and
- (ii) the maximum funds to be allocated by the Company for the purpose of purchasing its own shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest unaudited financial statements (where applicable) available at the time of the purchase;

THAT upon completion of the purchase by the Company of its own shares, the Directors of the Company be and are hereby authorised to deal with the ordinary shares purchased in their absolute discretion in the following manner:-

- (i) cancel all or part of the shares so purchased;
- (ii) retain the shares so purchased in treasury and/or resell on the market of Bursa Malaysia Securities Berhad;
- (iii) retain part thereof as treasury shares and cancel the remainder;
- (iv) distribute the shares as dividends to shareholders of the Company;
- (v) resell the shares or any of the shares in accordance with the relevant rules of the stock exchange;
- (vi) transfer the shares, or any of the shares as purchase consideration;
- (vii) cancel the shares or any of the shares;
- (viii) sell, transfer or otherwise use the shares for such other purposes as the Minister; and/or

in any other manner as prescribed by the Companies Act 2016, the applicable laws, regulations and guidelines applied from time to time by Bursa Malaysia Securities Berhad and/or any other relevant authority for the time being in force and that the authority to deal with the Purchased Shares shall continue to be valid until all the Purchased Shares have been dealt with by the Directors;

THAT such authority conferred by this resolution shall commence upon the passing of this resolution and shall continue to be in force until: -

- (a) the conclusion of the next Annual General Meeting of the Company following this Annual General Meeting at which this resolution was passed at which time the said authority shall lapse, unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or

DFCITY GROUP BERHAD

[Registration No. 200801038692 (840040-H)]
(Incorporated in Malaysia)

(Minutes of the 16th AGM held on 12 June 2025 - cont'd)

- (b) *the expiration of the period within which the next Annual General Meeting of the Company is required by law to be held; or*
- (c) *the authority is revoked or varied by ordinary resolution passed by the shareholders in a general meeting, whichever, occurs first, but not to prejudice the completion of the purchase(s) by the Company before the aforesaid expiry date and in any event, in accordance with the provisions of the guidelines issued by Bursa Malaysia Securities Berhad and/or any other relevant governmental and/or regulatory authorities (if any);*

AND THAT *the Directors of the Company be and are hereby authorised to do all acts, deeds and things as they may consider expedient or necessary in the best interest of the Company to give full effect to the Proposed Renewal of Share Buy-Back Authority with full powers to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and to take all such steps, and do all such acts and things as the Board may deem fit and expedient in the best interest of the Company."*

CONCLUSION

Tengku Chairman concluded the Meeting and thanked all present for their attendance.

The Meeting ended at 11:17 a.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

**Y.A.M. TENGKU SULAIMAN SHAH AL-HAJ
IBNI ALMARHUM SULTAN SALAHUDDIN
ABDUL AZIZ SHAH AL-HAJ
CHAIRMAN**

Dated: 12 June 2025