

HOCK HENG STONE INDUSTRIES BHD
[Registration No. 200801038692 (840040-H)]
(Incorporated in Malaysia)

MINUTES OF THE ELEVENTH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT BOARD ROOM, ORNARESORT BERHAD BATU 16, JALAN GAPAM, LADANG GAPAM, BEMBAN, 77200 MELAKA ON MONDAY, 24 AUGUST 2020 AT 10:30 A.M.

DIRECTORS PRESENT : Mr. Peter Yong Kuen Fook
Mr. Low Kim Hock
Mr. Low Yong Seng
Mr. Chong Peng Khang
Mr. Yap Koon Roy
Y.A.M. Tengku Sulaiman Shah Al-Haj Ibni Almarhum
Sultan Salahuddin Abdul Aziz Shah Al-Haj
Dr. Suntoro Tjoe
Dato' Dr. Li Wei
Ms. Loh Yuet Wah

MEMBERS : As per Attendance List

PROXYHOLDERS : As per Attendance List

BY INVITATION : As per Attendance List

IN ATTENDANCE : Ms. Yau Jye Yee (*Company Secretary*)
Ms. Elizabeth Lee
(*Assisting the Company Secretary*)

CHAIRMAN

Mr. Peter Yong Kuen Fook ("**the Chairman**") was in Chair. The Chairman welcomed all present to the Meeting. The Chairman thereafter called the Meeting to order at 10:30 a.m.

The Chairman then proceeded to introduce the Board of Directors and the Company Secretary who were in attendance to all present.

QUORUM

The requisite quorum being present pursuant to Clause 95 of the Company's Constitution, the Chairman declared the Meeting duly convened.

NOTICE OF MEETING

The Notice convening the Meeting dated 24 July 2020 having been circulated within the prescribed period was, with the permission of the Meeting, was taken as read.

The Chairman advised the Meeting that the Company was using 14 August 2020 as the determinant date for the General Meeting Record of Depositors.

PROCEEDINGS

The Chairman informed all present that Bursa Malaysia Securities Berhad ("**Bursa Securities**") had made poll voting mandatory for any resolution set out in the notice of general meeting.

HOCK HENG STONE INDUSTRIES BHD
[Registration No. 200801038692 (840040-H)]
(Incorporated in Malaysia)

(Minutes of the 11th AGM held on 24 August 2020 - cont'd)

The Chairman then exercised his rights as the Chairman of the Meeting pursuant to Section 330 of the Companies Act 2016 ("**the Act**"), for a poll to be conducted for all the resolutions set out in the Notice of the 11th AGM. The Company Secretary then briefed the overview of the poll voting process.

The Meeting noted that for administrative efficiency, the polling for all the resolutions would be conducted upon completion of deliberations on all the items of the agenda of the Meeting.

The Chairman further informed that the Share Registrar, Boardroom Share Registrars Sdn. Bhd. has been appointed to act as the Poll Administrator and Ivan Law & Co. as the Independent Scrutineer to verify the results of the poll voting.

1.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

The Chairman informed that the first item on the Agenda was to receive the Audited Financial Statements for the financial year ended 31 December 2019 ("**AFS 2019**") together with the Reports of the Directors and the Auditors thereon.

The Chairman then invited questions from the floor in respect of the AFS 2019.

As there were no questions raised from the shareholders and in view that the first item of the Agenda was meant for discussion only, the Chairman declared that the AFS 2019 together with the Reports of the Directors and the Auditors thereon, be received.

2.0 APPROVAL OF THE PAYMENT OF DIRECTORS' FEES AMOUNTING TO RM444,280/- FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2020

The Chairman informed the Meeting that the next item on the Agenda was to approve the payment of Directors' fees amounting to RM444,280/- (*Ringgit Malaysia: Four Hundred and Forty-Four Thousand Two Hundred and Eighty*) only for the financial year ending 31 December 2020.

There being no questions raised, the Meeting proceeded to the next item on the agenda.

3.0 APPROVAL OF THE PAYMENT OF DIRECTORS' BENEFITS PAYABLE UP TO AN AMOUNT OF RM20,000/- FROM 25 AUGUST 2020 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY IN YEAR 2021

The Chairman informed the Meeting that the next item on the Agenda was to approve the payment of Directors' benefits payable up to an amount of RM20,000/- from 25 August 2020 until the next AGM of the Company in year 2021.

HOCK HENG STONE INDUSTRIES BHD
[Registration No. 200801038692 (840040-H)]
(Incorporated in Malaysia)

(Minutes of the 11th AGM held on 24 August 2020 - cont'd)

The Directors' benefits comprise meeting allowances and would only be accorded based on the actual attendance of meetings by the Directors. The estimated amount of Directors' benefits payable was calculated based on the number of anticipated meetings to be held from 25 August 2020 until the next AGM of the Company in year 2021.

There being no questions from the floor, the Chairman proceeded to the next item on the Agenda.

4.0 RE-ELECTION OF THE FOLLOWING DIRECTORS WHO RETIRED IN ACCORDANCE TO CLAUSE 118 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAVE OFFERED THEMSELVES FOR RE-ELECTION:-

- **MR. LOW KIM HOCK**
 - **MR. YAP KOON ROY; AND**
 - **MR. LOW YONG SENG**
-

The Chairman informed that the next items on the Agenda were to re-elect Mr. Low Kim Hock, Mr. Yap Koon Roy and Mr. Low Yong Seng who retired in accordance with Clause 118 of the Company's Constitution and being eligible, had offered themselves for re-election.

The Chairman then invited questions from the floor.

There being no questions raised for all the abovesaid resolutions, the Meeting proceeded to the next item on the agenda.

5.0 RE-APPOINTMENT OF MESSRS. BDO PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Chairman informed the Meeting that the next item on the Agenda was to re-appoint Messrs. BDO PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration.

Messrs. BDO PLT had expressed their willingness to continue in office as Auditors of the Company.

The Chairman then invited questions from the floor.

There being no question raised, the Meeting proceeded to the next item on the agenda.

(Minutes of the 11th AGM held on 24 August 2020 - cont'd)

SPECIAL BUSINESS

6.0 ORDINARY RESOLUTION
- AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES
ACT 2016

The Chairman informed that the first Special Business on the Agenda was to consider and if thought fit, to pass an Ordinary Resolution to authorise the Directors to issue an aggregate number of shares up to 10% of the total number of issued shares of the Company pursuant to the Companies Act 2016.

The Chairman further informed that this general mandate, if passed, will give the flexibility to the Board of Directors, when the need arises, to issue additional shares of not more than 10% of the total number of issued shares of the Company. This authority shall, unless revoked or varied by the Company in general meeting, expire at the conclusion of the next Annual General Meeting.

The Chairman then invited questions from the floor.

There being no question raised, the Meeting proceeded to the next item on the agenda.

7.0 ORDINARY RESOLUTION
- RETENTION OF MR. PETER YONG KUEN FOOK AS AN
INDEPENDENT NON-EXECUTIVE DIRECTOR

At this juncture, the Chairman handed over the Chairmanship to Mr. Low Kim Hock ("**Mr. Low**") to chair the Meeting as the next item on the Agenda was to consider the motion on his own retention as an Independent Non-Executive Director of the Company.

Mr. Low thanked the Chairman and informed that the next item on the Agenda was a special business to approve the Ordinary Resolution in respect of the retention of Mr. Peter Yong Kuen Fook as an Independent Non-Executive Director of the Company pursuant to the Malaysian Code on Corporate Governance ("**MCCG**").

The Meeting noted that Mr. Peter Yong Kuen Fook was appointed as INED of the Company on 21 October 2009 and thereafter served the Board for a cumulative term of more than nine (9) years.

The Meeting also noted that the Board of Directors had through the Nomination Committee conducted an annual assessment of independence of Mr. Peter Yong Kuen Fook and recommended him to continue in office as an INED of the Company.

The Meeting further noted that Mr. Peter Yong Kuen Fook who is also the Chairman of Nomination Committee had abstained from deliberation and voting pertaining to his own independence assessment at the Nomination Committee Meeting and Board of Directors' Meeting respectively.

HOCK HENG STONE INDUSTRIES BHD
[Registration No. 200801038692 (840040-H)]
(Incorporated in Malaysia)

(Minutes of the 11th AGM held on 24 August 2020 - cont'd)

The justifications and recommendations of the Board of Directors for the retention of Mr. Peter Yong Kuen Fook as an INED of the Company was set out on the Notice of the Meeting.

There being no questions from the floor, Mr. Low thereafter handed over the chairmanship to the Chairman.

The Chairman thanked Mr. Low for chairing the Meeting. The Meeting proceeded to the next item on the agenda.

8.0 ORDINARY RESOLUTION
- RETENTION OF MR. CHONG PENG KHANG AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Meeting proceeded to the next item on the Agenda to seek the shareholders' approval to retain Mr. Chong Peng Khang, who would have served for a cumulative term of more than 9 years, to continue in office as an INED of the Company as recommended by the MCCG.

The Meeting noted that Mr. Chong Peng Khang was appointed as INED of the Company on 21 October 2009 and thereafter served the Board for a cumulative term of more than nine (9) years.

The Chairman advised the Meeting that the Board of Directors had through the Nomination Committee conducted an annual assessment of independence of Mr. Chong Peng Khang and recommended him to continue in office as an INED of the Company.

The Meeting further noted that Mr. Chong Peng Khang who is also a member of the Nomination Committee has abstained from deliberation or voting pertaining his own independence assessment at the Nomination Committee Meeting and Board of Directors' Meeting respectively.

The justifications and recommendations of the Board of Directors for the retention of Mr. Chong Peng Khang as an INED of the Company was set out on the Notice of the Meeting.

There being no questions from the floor, the Chairman proceeded to the next item of the Agenda.

9.0 ORDINARY RESOLUTION
- RETENTION OF MR. YAP KOON ROY AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Meeting proceeded to the next item on the Agenda to seek the shareholders' approval to retain Mr. Yap Koon Roy, who would have served for a cumulative term of more than 9 years, to continue in office as an INED of the Company as recommended by the MCCG.

The Meeting noted that Mr. Yap Koon Roy was appointed as INED of the Company on 21 October 2009 and thereafter served the Board for a cumulative term of more than nine (9) years.

(Minutes of the 11th AGM held on 24 August 2020 - cont'd)

The Chairman advised the Meeting that the Board of Directors had through the Nomination Committee conducted an annual assessment of independence of Mr. Yap Koon Roy and recommended him to continue in office as an INED of the Company.

The Meeting was further noted that Mr. Yap Koon Roy who is also a member of Nomination Committee has abstained from deliberation or voting pertaining his own independence assessment at the Nomination Committee Meeting and Board of Directors' Meeting respectively.

The justifications and recommendations of the Board of Directors for the retention of Mr. Yap Koon Roy as an INED of the Company was set out on the Notice of the Meeting.

There being no questions from the floor, the Chairman proceeded to the next item of the Agenda.

10.0

ORDINARY RESOLUTION

- PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR EXISTING RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

The Chairman informed that the next item on the Agenda was to seek shareholders' approval for the ordinary resolution in respect of the Proposed Renewal of Existing Shareholders' Mandate for Related Party Transactions of a Revenue or Trading Nature ("**RRPT**").

The proposed adoption of this Ordinary Resolution was to renew the existing shareholders' mandate granted by the shareholders of the Company at the Tenth AGM of the Company held on 29 May 2019.

The proposed adoption of this Ordinary Resolution would allow the Hock Heng Group, in the normal course of its business, to enter into RRPT with the Related Parties from time to time, provided that such transactions are made at arm's length basis, on the Company's normal commercial terms and on terms not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company.

Mr. Low Kim Hock being the interested Director and Major Shareholder and Mr. Low Yong Seng, being the interested Director in the RRPT, had abstained from voting on this Ordinary Resolution, and had undertaken to ensure that persons connected to them abstain from voting in respect of their direct and/or indirect shareholdings.

There being no questions from the floor, the Chairman proceeded to the next item on the Agenda.

HOCK HENG STONE INDUSTRIES BHD
[Registration No. 200801038692 (840040-H)]
(Incorporated in Malaysia)

(Minutes of the 11th AGM held on 24 August 2020 - cont'd)

11.0 ORDINARY RESOLUTION
- PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY-BACK

The Chairman informed that the next item on the Agenda was to seek shareholders' approval for the ordinary resolution in respect of the Proposed Renewal of Authority for the Share Buy-Back.

The proposed adoption of this Ordinary Resolution was to seek approval from the shareholders for the renewal of the authority to enable the Directors to exercise the power of the Company to purchase not more than 10% of the total number of issued shares in the ordinary share capital of the Company at any time within the time period stipulated provided that the maximum funds to be allocated by the Company for the purpose of purchasing its own shares shall not exceed the total retained profits of the Company.

There being no questions from the floor, the Chairman proceeded to the next item on the Agenda.

12.0 SPECIAL RESOLUTION
- PROPOSED CHANGE OF NAME FROM "HOCK HENG STONE INDUSTRIES BHD." TO "DFCITY GROUP BERHAD"

The Chairman informed that the next item on the Agenda was to approve the special resolution in respect of the proposed change of the name of the Company from "Hock Heng Stone Industries Bhd." to "DFCITY Group Berhad".

The Chairman informed that the Group will focus more on property development section in coming years and all future development sector in coming years and all future development projects of the Group will be marketed and branded under "DFCITY" brand.

There being no questions from the floor, the Chairman proceeded to the next item on the Agenda.

13.0 ANY OTHER BUSINESS

The Meeting was advised that there was no other business to be transacted at the Meeting of which due notice had been given.

POLLING PROCESS

After dealing with all agenda items, The Chairman declared that the registration for attendance at the Meeting closed to facilitate the polling process.

The Chairman then invited the Company Secretary to advise on the procedures for the conduct of the poll at the Meeting, and the Company Secretary advised the Meeting accordingly.

The Chairman then proceeded with the casting of votes. Upon completion of the poll voting, the Chairman announced the voting closed.

HOCK HENG STONE INDUSTRIES BHD
[Registration No. 200801038692 (840040-H)]
(Incorporated in Malaysia)

(Minutes of the 11th AGM held on 24 August 2020 - cont'd)

The Meeting was adjourned at 10:50 a.m. to facilitate the verification of votes for the declaration of the results of the poll.

The results of the poll were verified by the Independent Scrutineers, Ivan Law & Co.

ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed at 11:05 a.m. and the Chairman called the Meeting to order for the declaration of the polling results.

Based on the poll results verified by the Scrutineer, the Chairman announced the poll results as follows:-

RESOLUTION 1
APPROVAL OF THE PAYMENT OF DIRECTORS' FEES AMOUNTING TO RM444,280/- FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2020

The results of the poll voting for Resolution 1 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Resolution 1	50,422,650	100.00	0	0.00	Carried

The Chairman declared that Resolution 1, as follows, was **CARRIED**:-

"That the payment of Directors' fees amounting to RM444,280/- for the financial year ending 31 December 2020 be hereby approved."

RESOLUTION 2
APPROVAL OF THE PAYMENT OF DIRECTORS' BENEFIT PAYABLE UP TO AN AMOUNT OF RM20,000/- FROM 25 AUGUST 2020 UNTIL THE NEXT AGM OF THE COMPANY IN YEAR 2021

The results of the poll voting for Resolution 2 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Resolution 2	50,422,650	100.00	0	0.00	Carried

The Chairman declared that Resolution 2, as follows, was **CARRIED**:-

"That the payment of Directors' benefit payable up to an amount of RM20,000/- from 25 August 2020 until the next AGM of the Company in year 2021 be hereby approved."

HOCK HENG STONE INDUSTRIES BHD
 [Registration No. 200801038692 (840040-H)]
 (Incorporated in Malaysia)

(Minutes of the 11th AGM held on 24 August 2020 - cont'd)

RESOLUTION 3
RE-ELECTION OF MR. LOW KIM HOCK WHO IS RETIRING IN ACCORDANCE WITH
CLAUSE 118 OF THE COMPANY'S CONSTITUTION, AS A DIRECTOR OF THE
COMPANY

The results of the poll voting for Resolution 3 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Resolution 3	50,422,650	100.00	0	0.00	Carried

The Chairman declared that Resolution 3, as follows, was **CARRIED**:-

"That Mr. Low Kim Hock who is retiring in accordance with Clause 118 of the Company's Constitution, be re-elected to serve on the Board of Directors of the Company."

RESOLUTION 4
RE-ELECTION OF MR. YAP KOON ROY WHO IS RETIRING IN ACCORDANCE WITH
CLAUSE 118 OF THE COMPANY'S CONSTITUTION, AS A DIRECTOR OF THE
COMPANY

The results of the poll voting for Resolution 4 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Resolution 4	50,392,650	100.00	0	0.00	Carried

The Chairman declared that Resolution 4, as follows, was **CARRIED**:-

"That Mr. Yap Koon Roy who is retiring in accordance with Clause 118 of the Company's Constitution, be re-elected to serve on the Board of Directors of the Company."

RESOLUTION 5
RE-ELECTION OF MR. LOW YONG SENG WHO IS RETIRING IN ACCORDANCE
WITH CLAUSE 118 OF THE COMPANY'S CONSTITUTION, AS A DIRECTOR OF THE
COMPANY

The results of the poll voting for Resolution 5 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Resolution 5	50,422,650	100.00	0	0.00	Carried

The Chairman declared that Resolution 5, as follows, was **CARRIED**:-

HOCK HENG STONE INDUSTRIES BHD
 [Registration No. 200801038692 (840040-H)]
 (Incorporated in Malaysia)

(Minutes of the 11th AGM held on 24 August 2020 - cont'd)

"That Mr. Low Yong Seng who is retiring in accordance with Clause 118 of the Company's Constitution, be re-elected to serve on the Board of Directors of the Company."

RESOLUTION 6
RE-APPOINTMENT OF MESSRS. BDO PLT AS AUDITORS OF THE COMPANY FOR THE ENSUING YEAR AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The results of the poll voting for Resolution 6 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Resolution 6	50,422,650	100.00	0	0.00	Carried

The Chairman declared that Resolution 6, as follows, was **CARRIED**:-

"That Messrs. BDO PLT be and are hereby re-appointed as the Auditors of the Company to hold office for the ensuing year at a remuneration to be agreed between the Directors and the Auditors."

RESOLUTION 7
AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016

The results of the poll voting for Resolution 7 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Resolution 7	50,422,650	100.00	0	0.00	Carried

The Chairman declared that Resolution 7, as follows, was **CARRIED**:-

"THAT, subject always to the Companies Act 2016 ("**Act**"), the Constitution of the Company and the approvals from the relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered pursuant to the Act, to issue and allot shares in the capital of the Company from time to time, at such price and upon such purposes and to such person or persons whomsoever the Directors may in their absolute discretion deem fit, provided always that the aggregate number of shares to be issued pursuant to this Resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being;

AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad ("**Bursa Securities**");

HOCK HENG STONE INDUSTRIES BHD
 [Registration No. 200801038692 (840040-H)]
 (Incorporated in Malaysia)

(Minutes of the 11th AGM held on 24 August 2020 - cont'd)

AND FURTHER THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company."

RESOLUTION 8
PROPOSED RETENTION OF MR. PETER YONG KUEN FOOK AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The results of the poll voting for Resolution 8 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Resolution 8	50,392,650	100.00	0	0.00	Carried

The Chairman declared that Resolution 8, as follows, was **CARRIED**:-

"*THAT Mr. Peter Yong Kuen Fook, who has served as an Independent Non-Executive Director for a cumulative term of more than 9 years, be retained as an Independent Non-Executive Director of the Company pursuant to the MCCG.*"

RESOLUTION 9
PROPOSED RETENTION OF MR. CHONG PENG KHANG AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The results of the poll voting for Resolution 9 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Resolution 9	50,422,650	100.00	0	0.00	Carried

The Chairman declared that Resolution 9, as follows, was **CARRIED**:-

"*THAT Mr. Chong Peng Khang, who has served as an Independent Non-Executive Director for a cumulative term of more than 9 years, be retained as an Independent Non-Executive Director of the Company pursuant to the MCCG.*"

RESOLUTION 10
PROPOSED RETENTION OF MR. YAP KOON ROY AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The results of the poll voting for Resolution 10 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Resolution 10	50,392,650	100.00	0	0.00	Carried

HOCK HENG STONE INDUSTRIES BHD
[Registration No. 200801038692 (840040-H)]
(Incorporated in Malaysia)

(Minutes of the 11th AGM held on 24 August 2020 - cont'd)

The Chairman declared that Resolution 10, as follows, was **CARRIED**:-

"THAT Mr. Yap Koon Roy, who has served as an Independent Non-Executive Director for a cumulative term of more than 9 years, be retained as an Independent Non-Executive Director of the Company pursuant to the MCCG."

RESOLUTION 11
PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR EXISTING RRPT

The results of the poll voting for Resolution 11 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Resolution 11	42,273,450	100.00	0	0.00	Carried

The Chairman declared that Resolution 11, as follows, was **CARRIED**:-

"THAT subject to the provisions of the Main Market Listing Requirements of Bursa Securities, approval be and is hereby given for the Proposed Renewal of Shareholders' Mandate for Existing Recurrent Related Party Transactions of a Revenue or Trading Nature for the Company and/or its subsidiaries to enter into and give effect to the category of the recurrent related party transactions of a revenue or trading nature from time to time with the Related Party as specified in Section 2.3 of the Circular to Shareholders dated 24 July 2020 provided that such transactions are:-

- (i) recurrent transactions of a revenue or trading nature;*
- (ii) necessary for the Company's day-to-day operations;*
- (iii) carried out in the ordinary course of business on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public; and*
- (iv) not to the detriment of minority shareholders*

("Proposed Shareholders' Mandate").

THAT the authority for the Proposed Shareholders' Mandate shall continue to be in force until the earlier of: -

- (i) the conclusion of the next AGM of the Company at which time it will lapse unless the authority is renewed by a resolution passed at the next AGM;*
- (ii) the expiration of the period within which the next AGM is to be held pursuant to Section 340(2) of the Act but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act; or*
- (iii) is revoked or varied by resolution passed by the shareholders in a general meeting before the next AGM;*

HOCK HENG STONE INDUSTRIES BHD
 [Registration No. 200801038692 (840040-H)]
 (Incorporated in Malaysia)

(Minutes of the 11th AGM held on 24 August 2020 - cont'd)

AND THAT the Directors of the Company be authorised to complete and do such acts and things (including executing all such documents as may be required), as they may consider expedient or necessary to give effect to the Proposed Shareholders' Mandate."

RESOLUTION 12
PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY-BACK

The results of the poll voting for Resolution 12 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Resolution No. 12	50,422,650	100.00	0	0.00	Carried

The Chairman declared that Resolution 12, as follows, was **CARRIED**:-

"THAT, subject to the Act, the Constitution of the Company, Main Market Listing Requirements of Bursa Securities and all other applicable laws, rules and regulations and guidelines for the time being in force and the approvals of all relevant governmental and/or regulatory authority, approval be and is hereby given to the Company, to purchase such number of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities as the Directors may deem fit, necessary and expedient in the interest of the Company ("**Proposed Renewal of Authority for Share Buy-Back**"), provided that:

- (i) the aggregate number of ordinary shares to be purchased and/or held by the Company pursuant to this resolution shall not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at the point of purchase; and
- (ii) the maximum funds to be allocated by the Company for the purpose of purchasing its own shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest unaudited financial statements (where applicable) available at the time of the purchase.

THAT upon completion of the purchase by the Company of its own shares, the Directors of the Company be and are hereby authorised to deal with the ordinary shares purchased in their absolute discretion in the following manner:

- (i) cancel all the shares so purchased; and/or
- (ii) retain the ordinary shares so purchased as treasury shares for distribution as dividend to the shareholders and/or resell on the market of Bursa Securities and/or transfer under an employees' share scheme and/or transfer as purchase consideration; and/or
- (iii) retain part thereof as treasury shares and cancel the remainder; or

HOCK HENG STONE INDUSTRIES BHD
 [Registration No. 200801038692 (840040-H)]
 (Incorporated in Malaysia)

(Minutes of the 11th AGM held on 24 August 2020 - cont'd)

in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act and the requirements of Bursa Securities and any other relevant authority for the time being in force.

THAT such authority conferred by this resolution shall commence upon the passing of this resolution and shall continue to be in force until: -

- (a) *the conclusion of the next AGM of the Company following this AGM at which such resolution was passed, at which time it will lapse, unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or*
- (b) *the expiration of the period within which the next AGM of the Company after that date is required by law to be held; or*
- (c) *the authority is revoked or varied by an ordinary resolution passed by the shareholders of the Company at a general meeting;*

whichever occurs first.

AND THAT the Directors of the Company be and are hereby authorised to do all acts, deeds and things as they may consider expedient or necessary in the best interest of the Company to give full effect to the Proposed Renewal of Authority for Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and to take all such steps, and do all such acts and things as the Board may deem fit and expedient in the best interest of the Company."

RESOLUTION 13
PROPOSED CHANGE OF NAME FROM "HOCK HENG STONE INDUSTRIES BHD." TO "DFCITY GROUP BERHAD"

The results of the poll voting for Resolution 13 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Resolution No. 13	50,422,650	100.00	0	0.00	Carried

The Chairman declared that Resolution 13 which was a Special Resolution, as follows, was **CARRIED**:-

THAT the name of the Company be changed from "Hock Heng Stone Industries Bhd." to "DFCITY Group Berhad" effective from the date of issuance of the Notice of Registration of New Name by the Companies Commission of Malaysia of the Company.

AND THAT the Directors and/or the Secretaries of the Company be and are hereby authorised and empowered to carry out all the necessary steps and formalities in effecting the Proposed Change of Name."

HOCK HENG STONE INDUSTRIES BHD
[Registration No. 200801038692 (840040-H)]
(Incorporated in Malaysia)

(Minutes of the 11th AGM held on 24 August 2020 - cont'd)

CONCLUSION

There being no other business to be transacted, the Chairman concluded the Meeting at 11:10 a.m. and thanked all present for their attendance.

SIGNED AS A CORRECT RECORD



PETER YONG KUEN FOOK
CHAIRMAN

Dated: 24 August 2020

1

2

3